

Registration Number 06140182

CRICKETWALES LIMITED
Company Limited By Guarantee

Directors' Report And Financial Statements

For The Year Ended 30 September 2012

CRICKETWALES LIMITED
Company Limited By Guarantee

Company Information

Directors	R.W.A. Morris H.D. Davies C.R. John (Finance Director) H.P. Lazarus C. Franklin N. Hobbs R. Penney E.A.P. Tipper P.M. Williams I. Watkins (Child Welfare Director) A. Pitman
Secretary	R.W.A. Morris
Admin and Communications Secretary to the Board	R.A. Varley
Company Number	06140182
Registered Office	c/o Glamorgan C.C.C. SWALEC Stadium Cardiff CF11 9XR
Auditors	Clifton House Partnership Clifton House Four Elms Road Cardiff, CF24 1LE
Bankers	National Westminster Bank Plc 2, Plymouth Road Penarth Vale of Glamorgan CF64 3YN

CRICKETWALES LIMITED
Company Limited By Guarantee

Directors' Report
For The Year Ended 30 September 2012

The directors present their report and the financial statements for the year ended 30 September 2012.

Principal activity

The principal activity of the company is the development of the sport of cricket in Wales.

Directors

The directors who served during the year are as stated below:

R.W.A. Morris		P.D. Thomas	(Resigned 4 March 2012)
G.C. Crimp	(Resigned 4 March 2012)	C. Franklin	(Appointed 4 March 2012)
H.D. Davies		N. Hobbs	(Appointed 4 March 2012)
C.R. John		R. Penney	(Appointed 4 March 2012)
H.P. Lazarus		P.J. Evison	(Resigned 4 March 2012)
E.A.P. Tipper		P.M. Williams	
A. Pitman	(Appointed 4 March 2012)	I. Watkins	

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

CRICKETWALES LIMITED
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Directors' Report
For The Year Ended 30 September 2012

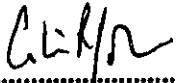
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Auditors

Clifton House Partnership are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 07 FEBRUARY 2013 and signed on its behalf by



.....
C.R. John
Director

**Independent Auditor's Report To The Members Of
CRICKETWALES LIMITED**

We have audited the financial statements of CRICKETWALES LIMITED for the year ended 30 September 2012 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

(cont'd)

**Independent Auditor's Report To The Members Of
CRICKETWALES LIMITED**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Philip Bolton

**Philip Bolton FCA (Senior Statutory Auditor)
For and on behalf of Clifton House Partnership
Chartered Accountants and
Statutory Auditors
Clifton House
Four Elms Road
Cardiff, CF24 1LE**

Date: *16 March 2013*

CRICKETWALES LIMITED
Company Limited By Guarantee

Income And Expenditure Account
For The Year Ended 30 September 2012

		2012	2011
	Notes	£	£
Turnover (Operating income)	2	1,097,885	1,016,661
Cost of core activities		(670,900)	(496,214)
Performance and Excellence costs		(189,357)	(183,188)
Special project costs		(251,651)	(239,809)
Operating (deficit)/surplus	3	<u>(14,023)</u>	<u>97,450</u>
Interest receivable and similar income		<u>507</u>	<u>214</u>
Deficit/(Surplus) on ordinary activities before taxation		(13,516)	97,664
Taxation	6	<u>(101)</u>	<u>(44)</u>
(Deficit)/Surplus for the year	11	<u>(13,617)</u>	<u>97,620</u>
Retained surplus brought forward		<u>105,253</u>	<u>7,633</u>
Retained surplus carried forward		<u><u>91,636</u></u>	<u><u>105,253</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

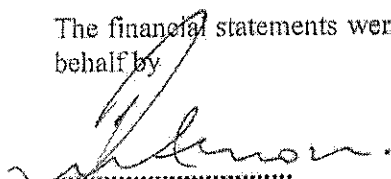
CRICKETWALES LIMITED
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Balance Sheet
As At 30 September 2012

		2012		2011	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	7		3,866	3,994	
Current assets					
Debtors	8		49,247	42,624	
Cash at bank and in hand			388,648	259,151	
			437,895	301,775	
Creditors: amounts falling due within one year	9		(241,652)	(138,513)	
Net current assets			196,243	163,262	
Creditors: amounts falling due after more than one year	10		(86,470)	(40,000)	
Net assets			113,639	127,256	
Reserves					
Designated reserve - Welsh Cricket Association	11		22,003	22,003	
Accumulated balance on income and expenditure account	11		91,636	105,253	
Members' funds			113,639	127,256	

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 07 FEBRUARY 2013 and signed on its behalf by


 R.W.A. Morris
 Director


 C.R. John
 Director

Registration Number 06140182

The notes on pages 7 to 9 form an integral part of these financial statements.

CRICKETWALES LIMITED
Company Limited By Guarantee

Notes To The Financial Statements
For The Year Ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the value of sales made and services provided during, and grants receivable in respect of, the year, falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment - 20% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (deficit)/surplus

	2012	2011
	£	£
Operating (deficit)/surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	928	516
Auditors' remuneration (Note 4)	4,770	4,827
	4,770	4,827

Results for the year have also been affected by an £18,000 clawback of grant which was received from The Cricket Foundation under the "Chance To Shine" programme in the year ended 30 September 2011, and which was recognised in full in the Income and Expenditure Account of that year.

4. Auditors' remuneration

	2012	2011
	£	£
Auditors' remuneration - audit of the financial statements	4,770	4,827
	4,770	4,827

CRICKETWALES LIMITED
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Notes To The Financial Statements
For The Year Ended 30 September 2012

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5. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,206 (2011 - £6,084).

6. Taxation

	2012	2011
	£	£
Current tax		
UK corporation tax on interest received	101	44
	<u>101</u>	<u>44</u>

7. Tangible fixed assets

	Fixtures & equipment
	£
Cost	
At 1 October 2011	4,510
Additions	800
At 30 September 2012	<u>5,310</u>
Depreciation	
At 1 October 2011	516
Charge for the year	928
At 30 September 2012	<u>1,444</u>
Net book values	
At 30 September 2012	<u>3,866</u>
At 30 September 2011	<u>3,994</u>

8. Debtors

	2012	2011
	£	£
Funding, etc due	32,890	12,495
Other debtors	4,475	8,126
Welsh Cricket Association funds transfer due	11,882	22,003
	<u>49,247</u>	<u>42,624</u>

CRICKETWALES LIMITED
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Notes To The Financial Statements
For The Year Ended 30 September 2012

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9. Creditors: amounts falling due within one year	2012	2011
	£	£
Coach education	10,793	9,744
Regional grants and festivals	57,857	25,292
Corporation tax	101	44
Other taxes and social security costs	2,117	425
Other creditors	21,899	24,485
Deferred income	148,885	78,523
	<u>241,652</u>	<u>138,513</u>

10. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Deferred income - Sports Council	63,720	40,000
Deferred income - Chance to Shine	22,750	-
	<u>86,470</u>	<u>40,000</u>

11. Reserves	Income and expenditure account	WCA designated reserve	Total
	£	£	£
At 1 October 2011	105,253	22,003	127,256
Loss for the year	(13,617)		(13,617)
At 30 September 2012	<u>91,636</u>	<u>22,003</u>	<u>113,639</u>

12. Transactions with directors

Mr P.J. Evison, a director of the company, received a total £2,888 from the company for services as a cricket coach during the period from 1 October 2011 to the date of his resignation from the Board on 4 March 2012. Another director, Mr E.A.P. Tipper was paid a total of £1,000 during the year for the administration of junior cup competitions.

13. Company limited by guarantee

The company is limited by guarantee, and as such does not have a share capital. Each member's liability is limited to an amount not exceeding £1.